



**Shruti Somani**  
**Practicing Company Secretary**

Harsh Villa, Plot No. 157,  
RSC Road No. 50, Gorai 2,  
Borivali (W), Mumbai - 400 092  
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To,  
The Board of Directors  
**Vipul Organics Limited**  
102, Andheri Industrial Estate, off Veera Desai Road,  
Andheri (West), Mumbai- 400 053, Maharashtra, India.

**Sub.: Certificate confirming the compliance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 in relation to the Preferential Issue is being made by the Company.**

Dear Sir/Madam,

1. I, Shruti Somani (Practicing Company Secretary, C.P. No. 22487), has been appointed by Vipul Organics Limited (the Company), having CIN: L24110MH1972PLC015857 and having its Registered Office at 102, Andheri Industrial Estate, off Veera Desai Road, Andheri (West), Mumbai, Maharashtra, India, 400053, to issue a certificate as per requirement of the regulation 163(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (the SEBI ICDR Regulations), certifying that the proposed Preferential Issue is in compliance with the provisions of Chapter V (Preferential Issue) and applicable provisions of the SEBI ICDR Regulations.
2. The Company has proposed issue of up to 16,70,000 equity shares of face value of Rs. 10 each of the Company (the Preferential Issue).

The issue price proposed is Rs. 211 per equity share, payable in cash. The Board has approved the Preferential Issue at its meeting held on October 4, 2025, subject to approval of the shareholders of the Company. In accordance with Regulation 163(2) of the SEBI ICDR Regulations, this certificate is to be placed before the general meeting of the shareholders considering the Preferential Issue.

3. Based on the information, explanations and written representation provided to me, I hereby certify that the proposed preferential issue is in accordance with the requirements of Chapter V of the ICDR Regulations.

Thanking You

Yours Faithfully

**Shruti Somani**  
**Practicing Company Secretary**



C.P. No.: 22487  
ACS No.: 49773

UDIN: A049773G001450801

Place: Mumbai  
Date: October 4, 2025