

Date: 28th February, 2022

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Madam/Sir,

Ref.: Scrip Code: 530627

Subject: Press Release – Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to provision of Section 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows:

“Vipul Organics Board recommends Bonus Equity Shares for shareholders and ESOSs for employees in its 50th year of operations”

The copy of Press Release shall be uploaded on the website of the company viz., www.vipulorganics.com

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Vipul Organics Limited



Krina Sanjay

Company Secretary & Compliance Officer

Membership No. A47242

Encl: As above

Press Release

28th February 2022

BSE: VIPULORG / 530627

Vipul Organics Board recommends Bonus Equity Shares for shareholders and ESOSs for employees in its 50th year of operations

Vipul Organics, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, today announced that the Board has recommended Bonus Equity Shares for its shareholders and ESOSs for its employees in its 50th year of operations, subject to Company's shareholders approval.

Commenting on this occasion, Mr. Vipul Shah, Managing Director, Vipul Organics Limited said "over the past five decades, the Company has grown to become one of the largest manufacturers of Pigment and Dyes in India. This was made possible due to the unequivocal support of all its shareholders." He added that the Company has always believed that Employees are its back bone and instrumental in it becoming strong and prosperous. The issue of Bonus Equity shares and ESOS's is a token of appreciation for the continued support of its shareholders and employees respectively.

Vipul Organics Board has recommended the issue of Bonus Equity Shares in proportion of 1:4 i.e. 1 (one) new fully paid-up Equity Share of Rs.10/- (Rupees Ten only) each for every 4 (Four) fully paid-up Equity Shares of Rs.10/- (Rupees Ten only) each held by the eligible members of the Company, subject to the shareholders' approval. A total of 25,62,375 new equity shares will be issued.

The Vipul Organics' Board also approved and recommended Vipul Organics Limited - Employee Stock Options Scheme 2022 ("VOL - ESOS 2022") and issuance of up to 2,00,000 Options to the eligible employees of the Company, subject to the shareholders' approval.

The Board also allotted 3,34,000 Equity Shares at an issue price Rs. 111/- each (including premium of Rs. 101/- per share) upon conversion of 3,34,000 Warrants issued on preferential basis, as approved by the members of the Company in their Extra Ordinary General Meeting held on 30th January, 2021 to the promoter and promoter group of the Company. Upon conversion of the Warrants, the promoters' stake has increased from 65.08% to 66.22%. After the above allotment, the paid-up share capital of the Company stands increased to Rs. 10,24,95,000/- divided into 1,02,49,500 Equity Shares of Rs. 10/- each.



VIPULORGANICS

Interconnected Chemistry

About Vipul Organics:

Vipul Organics is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 6 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2020-21 with revenues of Rs.120 Crore, marking a robust 28% + growth over the previous financial year.

For more information, please visit: www.vipulorganics.com

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