

VIPUL DYE CHEM LTD.[®]

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PART I

(Rs. In Lacs except EPS)

Audited Financial Results for the Quarter and Year ended 31/03/2016

Particulars	Quarter Ended			Year Ended		Year ended	Year ended
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	Standalone Audited	Standalone Unaudited	Standalone Audited	Standalone Audited	Standalone Audited	Consolidated Audited	Consolidated Audited
1 Income from operations							
(a) Net Sales/Income from Operations (Net of	1,544.45	1,295.67	1,485.57	5,237.51	5,236.68	5,252.55	5,245.68
(b) Other Operating Income	-	-	-	-	-	-	-
Total Income from operations (net)	1,544.45	1,295.67	1,485.57	5,237.51	5,236.68	5,252.55	5,245.68
2 Expenses							
(a) Cost of materials consumed	459.77	413.88	436.03	1,708.25	1,542.91	1,717.75	1,554.67
(b) Purchase of stock in trade	526.85	399.14	724.23	2,059.72	2,394.57	2,038.68	2,370.21
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	167.60	138.55	(18.63)	31.59	79.88	31.59	94.50
(d) Employees benefit expenses	48.52	48.42	42.67	177.38	167.52	183.99	174.03
(e) Depreciation and amortisation expenses	22.55	21.74	45.48	87.08	66.73	91.11	71.74
(f) Other expenses	270.47	228.37	217.60	988.89	795.85	995.01	801.02
Total expenses	1,495.76	1,250.11	1,447.38	5,052.90	5,047.45	5,058.13	5,066.17
3 Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	48.69	45.57	38.19	184.60	189.23	194.42	179.52
4 Other Income	5.08	2.40	7.26	11.89	11.79	9.51	11.81
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	53.77	47.97	45.44	196.50	201.02	203.92	191.33
6 Finance Costs	12.88	16.69	19.57	66.21	66.70	66.23	68.10
7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	40.89	31.28	25.87	130.29	134.32	137.70	123.23
8 Exceptional items	-	-	-	-	17.39	-	17.39
9 Profit / (Loss) from ordinary activities before tax (7+8)	40.89	31.28	25.87	130.29	116.93	137.70	105.84
10 Tax expenses	15.38	9.48	14.88	40.85	37.92	45.15	35.63
11 Profit / (Loss) from ordinary activities after extraordinary items (Net of tax expenses Rs.	25.51	21.81	10.99	89.43	79.01	92.55	70.21
12 Net Profit / (Loss) for the period (11+12)	25.51	21.81	10.99	89.43	79.01	92.55	70.21
14 Minority Interest *	-	-	-	-	-	1.37	(2.25)
15 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14) *	25.51	21.81	10.99	89.43	79.01	91.18	72.46
16 Paid-up Equity Share Capital (Face Value of Rs. 10 each)	547.45	547.45	547.45	547.45	547.45	547.45	547.45
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	778.62	740.12	754.77	714.69
18.i EPS (before extraordinary items) (of Rs.10 each) (not annualised)							
(a) Basic	0.47	0.40	0.20	1.63	1.44	1.67	1.32
(b) Diluted	0.47	0.40	0.20	1.63	1.44	1.67	1.32
18.ii EPS (After extraordinary items) (of Rs.10 each) (not to be annualised)							
(a) Basic	0.47	0.40	0.20	1.63	1.44	1.67	1.32
(b) Diluted	0.47	0.40	0.20	1.63	1.44	1.67	1.32



Manufacturers and Exporters of Dyes, Dyes Intermediates, Pigments & Chemicals (Govt. Of India Recognised Star Export House)

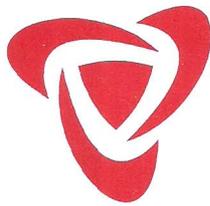
Regd. Office :
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Mumbai - 400 053. (India)
CIN # L24110MH1972PLC015857

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Village - Aliyali, Palghar (West),
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Factory : (Unit 2)
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Statement of Assets and Liabilities

Particulars	(Rs. in Lacs)			
	As at 31/03/2016 Standalone Audited	As at 31/03/2015 Standalone Audited	As at 31/03/2016 Consolidated Audited	As at 31/03/2015 Consolidated Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	547.45	547.45	547.45	547.45
(b) Reserve & Surplus	778.62	740.12	754.77	714.69
Sub-total - Shareholder's fund	1,326.07	1,287.57	1,302.22	1,262.14
2 Minority Interest	-	-	(13.31)	(14.68)
3 Non-Current Liabilities				
(a) Long term borrowings	19.82	54.66	19.82	54.66
(b) Deferred tax liabilities (net)	26.25	22.89	13.72	6.08
(c) Other long term liabilities	4.22	16.66	4.22	16.66
(d) Long term provisions	2.69	2.74	2.69	2.74
Sub-total - Non Current liabilities	52.98	96.95	40.46	80.13
4 Current Liabilities				
(a) Short term borrowings	621.93	908.17	621.93	908.17
(b) Trade Payables	1,167.68	1,239.33	1,139.99	1,242.28
(c) Other current liabilities	94.18	107.43	97.85	107.90
(d) Short term provisions	88.70	81.50	91.08	81.50
Sub-total-Current liabilities	1,972.49	2,336.43	1,950.85	2,339.84
TOTAL - EQUITY AND LIABILITIES	3,351.54	3,720.94	3,280.21	3,667.43
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	556.97	603.07	583.51	633.65
(b) Capital Work in progress	12.71	9.26	12.71	9.26
(b) Non current investments	140.43	30.43	27.88	27.88
(c) Long term loans and advances	558.19	632.93	558.62	538.42
(d) Other non current assets	0.60	0.72	0.60	0.72
Sub-total - Non Current assets	1,268.90	1,276.40	1,183.32	1,209.92
2 Current assets				
(a) Inventories	516.76	597.87	513.75	595.28
(b) Trade receivables	1,025.52	1,189.48	1,039.17	1,198.29
(c) Cash and cash equivalents	219.86	225.07	221.17	226.53
(d) Short term loans and advances	320.50	432.12	322.80	437.40
Sub-total - Current assets	2,082.64	2,444.54	2,096.89	2,457.51
TOTAL - ASSETS	3,351.54	3,720.94	3,280.21	3,667.43

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.05.2016.
- The Company is dealing in only one segment i.e. Dyes and Intermediates, hence segment reporting is not applicable to the Company.
- The Board of Directors has recommended a dividend of Rs. 0.80 per equity share of Rs. 10/-each subject to the approval of shareholders in ensuing Annual General Meeting.
- The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.
- The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.

By order of the Board of Directors
Vipul Dyechem Limited

Vipul P Shah
Managing Director



Place: Mumbai
Date : 30/05/2016

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J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS

PRITESH J. RAJANI
B. COM., F.C.A., D.I.S.A.

1/8, Ground Floor, Bhagwan Raja Nagar,
Patel Estate Rd, Jogeshwari (W), Mumbai - 102.
Tel.: 2678 2680
Email: jarajnica@rediffmail.com

Independent Auditor's Report

To
Board of Directors
Vipul Dyechem Limited

We have audited the Statement of Financial Results of Vipul Dyechem Limited ("the Company") for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are the responsibility of the company's management and have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Company Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations give to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in the regard and
- (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

For J. A. Rajani & Co.
Chartered Accountants
Firm Reg. No. 108331W



P. Rajani
Proprietor
Membership No. 116740
Mumbai, 30th May 2016



J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS

PRITESH J. RAJANI
B. COM., F.C.A., D.I.S.A.

1/8, Ground Floor, Bhagwan Raja Nagar,
Patel Estate Rd, Jogeshwari (W), Mumbai - 102.
Tel.: 2678 2680
Email: jarajnica@rediffmail.com

Independent Auditor's Report

To
Board of Directors
Vipul Dyechem Limited

We have audited the Consolidated Statement of Financial Results of Vipul Dyechem Limited ("the Holding Company" or "the Company") ,its subsidiaries (Collectively referred to as "the Group") for the year ended March 31, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management and have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Company Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

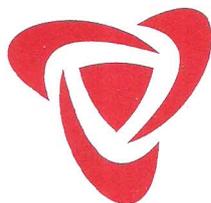
In our opinion and to the best of our information and according to the explanations give to us these annual consolidated financial results.

- i. have been presented in accordance with the requirements of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in the regard and
- ii. give a true and fair view of the consolidated net profit and other financial information for the financial year ended March 31, 2016.

For J. A. Rajani & Co.
Chartered Accountants
Firm Reg. No. 108331W



J. Rajani
J. Rajani
Proprietor
Membership No. 116740
Mumbai, 30th May 2016



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DECLARATION ON STANDALONE FINANCIAL RESULTS

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors of the Company in its meeting held on 30th May 2016 has approved the Standalone Financial Results for the quarter and year ended 31st March 2016 and we hereby declare that the Statutory- Auditors of the Company, M/s.J.A.RAJANI & CO., Chartered Accountants, Mumbai (FRN: 108331W) have issued an Audit Report with unmodified opinion on the said results.

This declaration is issued in compliance with the provisions of second proviso to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/50/2016 dated 27th May 2016.

For Vipul Dyechem Limited

Vipul P. Shah
Managing Director
DIN: 00181636



Place: Mumbai

Date: 30th May 2016



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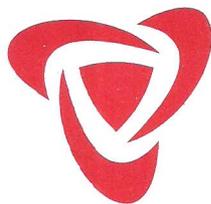
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DECLARATION ON CONSOLIDATED FINANCIAL RESULTS

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors of the Company in its meeting held on 30th May 2016 has approved the Consolidated Financial Results for the year ended 31st March 2016 and we hereby declare that the Statutory Auditors of the Company, **M/s.J.A.RAJANI & CO**, Chartered Accountants, Mumbai (FRN: 108331W) have issued an Audit Report with unmodified opinion on the said results.

This declaration is issued in compliance with the provisions of second proviso to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/50/2016 dated 27th May 2016.

For Vipul Dyechem Limited

Vipul P. Shah
Managing Director
DIN: 00181636



Place: Mumbai

Date: 30th May 2016

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