

VIPUL DYECHM LIMITED

CIN : L24110MH1972PLC015857

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053 (India)

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PART I

(Rs. In Lacs except no. of shares & EPS)

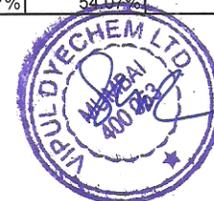
Sr. No.	Particulars	Quarter Ended			Year Ended		Year ended	Year ended
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
		Standalone Audited	Standalone Unaudited	Standalone Audited	Standalone Audited	Standalone Audited	Consolidated Audited	Consolidated Audited
1	<b>Income from operations</b>							
	(a) Net Sales/Income from Operations (Net of	1,485.57	1,468.46	1,132.70	5,236.68	4,414.72	5,245.68	4,428.11
	(b) Other Operating Income	-	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>1,485.57</b>	<b>1,468.46</b>	<b>1,132.70</b>	<b>5,236.68</b>	<b>4,414.72</b>	<b>5,245.68</b>	<b>4,428.11</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	436.03	387.60	270.75	1,542.91	1,021.92	1,554.67	1,025.83
	(b) Purchase of stock in trade	724.23	489.65	706.87	2,394.57	2,348.07	2,370.21	2,348.20
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.63)	245.53	(149.72)	79.88	(110.84)	94.50	(110.84)
	(d) Employees benefit expenses	42.67	45.87	40.52	167.52	142.13	174.03	150.83
	(e) Depreciation and amortisation expenses	45.48	7.35	11.86	66.73	42.75	71.74	48.28
	(f) Other expenses	217.60	238.14	228.45	795.85	824.61	801.02	833.01
	<b>Total expenses</b>	<b>1,447.38</b>	<b>1,414.12</b>	<b>1,108.73</b>	<b>5,047.45</b>	<b>4,268.64</b>	<b>5,066.17</b>	<b>4,295.31</b>
3	<b>Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>38.19</b>	<b>54.34</b>	<b>23.98</b>	<b>189.23</b>	<b>146.08</b>	<b>179.52</b>	<b>132.80</b>
4	Other Income	7.26	1.54	1.84	11.79	6.67	11.81	7.34
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>45.44</b>	<b>55.88</b>	<b>25.82</b>	<b>201.02</b>	<b>152.75</b>	<b>191.33</b>	<b>140.14</b>
6	Finance Costs	19.57	19.04	12.89	66.70	56.33	68.10	57.06
7	<b>Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)</b>	<b>25.87</b>	<b>36.84</b>	<b>12.93</b>	<b>134.32</b>	<b>96.42</b>	<b>123.23</b>	<b>83.08</b>
8	Exceptional items	-	-	-	17.39	-	17.39	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>25.87</b>	<b>36.84</b>	<b>12.93</b>	<b>116.93</b>	<b>96.42</b>	<b>105.84</b>	<b>83.08</b>
10	Tax expenses	14.88	9.19	7.30	37.92	32.05	35.63	26.99
11	<b>Profit / (Loss) from ordinary activities after tax</b>	<b>10.99</b>	<b>27.65</b>	<b>5.63</b>	<b>79.01</b>	<b>64.37</b>	<b>70.21</b>	<b>56.09</b>
12	Extraordinary items (Net of tax expenses Rs.	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>10.99</b>	<b>27.65</b>	<b>5.63</b>	<b>79.01</b>	<b>64.37</b>	<b>70.21</b>	<b>56.09</b>
14	Share of Profit / (Loss) of Associates*	-	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	(2.25)	(7.80)
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *</b>	<b>10.99</b>	<b>27.65</b>	<b>5.63</b>	<b>79.01</b>	<b>64.37</b>	<b>72.46</b>	<b>63.89</b>
14	Paid-up Equity Share Capital (Face Value Rs.10 each)	547.45	547.45	547.45	547.45	547.45	547.45	547.45
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	740.12	718.97	714.69	700.11
16.i	<b>EPS (before extraordinary items)( of Rs 10 each) (not annualised)</b>							
	(a) Basic	0.20	0.51	0.10	1.44	1.18	1.32	1.09
	(b) Diluted	0.20	0.51	0.10	1.44	1.18	1.32	1.09
16.ii	<b>EPS (After extraordinary items) ( of Rs. 10 each) (not to be annualised)</b>							
	(a) Basic	0.20	0.51	0.10	1.44	1.18	1.32	1.09
	(b) Diluted	0.20	0.51	0.10	1.44	1.18	1.32	1.09

PART II

VIPUL DYECHM LIMITED

Select Information for the Quarter Ended 31/03/2015

Particulars	Quarter Ended			Year Ended		Year Ended	Year Ended
	31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
<b>A PARTICULARS OF SHAREHOLDING</b>							
1 Public shareholding:							
- Number of shares	2,514,400	2,514,400	2,514,400	2,514,400	2,514,400	2,514,400	2,514,400
- Percentage of shareholdings	45.93%	45.93%	45.93%	45.93%	45.93%	45.93%	45.93%
2 Promoters and Promoters group Shareholding							
(a) Pledged / Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
(b) Non-encumbered							
- Number of shares	2,960,100	2,960,100	2,960,100	2,960,100	2,960,100	2,960,100	2,960,100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	54.07%	54.07%	54.07%	54.07%	54.07%	54.07%	54.07%



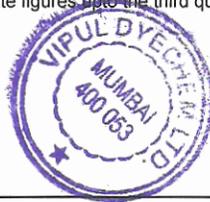
**VIPUL DYECHEM LIMITED**  
Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at	As at	As at	As at
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
	Standalone Audited	Standalone Audited	Consolidated Audited	Consolidated Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital	547.45	547.45	547.45	547.45
(b) Reserve & Surplus	740.12	718.97	714.69	700.11
<b>Sub-total - Shareholder's fund</b>	<b>1,287.57</b>	<b>1,266.42</b>	<b>1,262.14</b>	<b>1,247.56</b>
<b>2 Minority Interest*</b>	-	-	(14.68)	(12.44)
<b>3 Non-Current Liabilities</b>				
(a) Long term borrowings	54.66	16.03	54.66	16.03
(b) Deferred tax liabilities (net)	22.89	15.82	6.08	1.28
(c) Other long term liabilities	16.66	2.42	16.66	2.42
(d) Long term provisions	2.74	2.74	2.74	2.74
<b>Sub-total - Non Current liabilities</b>	<b>96.95</b>	<b>37.01</b>	<b>80.13</b>	<b>22.48</b>
<b>4 Current Liabilities</b>				
(a) Short term borrowings	908.17	896.83	908.17	896.83
(b) Trade Payables	1,239.33	1,128.52	1,242.28	1,134.62
(c) Other current liabilities	107.43	79.00	107.90	84.92
(d) Short term provisions	81.50	76.38	81.50	76.38
<b>Sub-total-Current liabilities</b>	<b>2,336.43</b>	<b>2,180.73</b>	<b>2,339.84</b>	<b>2,192.75</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,720.94</b>	<b>3,484.16</b>	<b>3,667.43</b>	<b>3,450.35</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed Assets	603.07	446.20	633.65	488.68
(b) Capital Work in progress	9.26	6.89	9.26	-
(b) Non current investments	30.43	30.43	27.88	27.88
(c) Long term loans and advances	632.93	658.32	538.42	543.63
(d) Other non current assets	0.72	0.84	0.72	0.84
<b>Sub-total - Non Current assets</b>	<b>1,276.40</b>	<b>1,142.68</b>	<b>1,209.92</b>	<b>1,061.03</b>
<b>2 Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	597.87	632.07	595.28	650.67
(c) Trade receivables	1,189.48	987.45	1,198.29	1,009.54
(d) Cash and cash equivalents	225.06	196.25	226.53	197.69
(e) Short term loans and advances	432.12	525.71	437.40	531.42
<b>Sub-total - Current assets</b>	<b>2,444.53</b>	<b>2,341.48</b>	<b>2,457.51</b>	<b>2,389.32</b>
<b>TOTAL - ASSETS</b>	<b>3,720.94</b>	<b>3,484.16</b>	<b>3,667.43</b>	<b>3,450.35</b>

**Notes:**

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2015.
- 2 The Company is dealing in only one segment i.e. Dyes and Intermediates, hence segment reporting is not applicable to the Company.
- 3 During the Quarter no investor complaint received. Complaint status at the beginning and end of Quarter is Nil.
- 4 The Board of Directors has recommended a dividend of Re.0.80 per equity share of Rs.10/- each subject to the approval of shareholders in ensuing Annual General Meeting.  
During the year the Company has revised the Depreciation Policy based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 effective from 1st April, 2014. Due to the above, depreciation charge for the year is higher by Rs.13.78 lacs.
- 5 Exceptional items include loss of Rs. 17.39 Lacs on account of un-authorized delivery of exported goods at foreign port.
- 6 The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.
- 7 The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.



By order of the Board of Directors  
Vipul Dychem Limited

Vipul P Shah  
Managing Director

Place: Mumbai  
Date : 30/05/2015

**VIPUL DYECHAM LIMITED**

CIN: L24110MH1972PLC015857

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Tel: 91-22-66139999 Fax: 91-22-66139977 Website: www.vipuldyes.com E-mail: info@vipuldyes.com

**STATEMENT OF APPROPRIATION**  
(As per Clause 20 of the Listing Agreement)

Name of the Company: VIPUL DYECHAM LIMITED  
Company Scrip Code : 530627  
Board meeting date: 30.05.2015

For the Year ended 31st March 2015

(Rs. in lacs)

Sr. No.	Particulars	Current Year 2014-15	Previous Year 2013-14
1	Total Turnover and other Receipts	5248.47	4421.39
2	Gross Profit:(Before deducting any of the following)	245.36	195.50
	Interest and Finance Charge	66.70	56.33
	Depreciation	66.73	42.75
	Tax Liability	32.92	32.05
	Prior period expenses	-	-
3	Net profit available for appropriation:	79.01	64.37
4	Provision for Investment Allowance Reserve	-	-
5	Net Profit/Loss	79.01	64.37
	(a) Add / (Less):		
	B/fd. From Last year's Balance	267.69	255.24
	(b) Other adjustment, - Tax adjustments	-	-
	Add/Less		
	Less Amortisation of		
	(i) Goodwill	-	-
	(ii) Balance in Miscellaneous Expenses		-
	Transferred to		
	(i) General Reserve		-
	(ii) Debenture Redemption Reserve		-
6	Dividend:		
	(a) Per Ordinary Share		
	Proposed Dividend - Re.0.80 per share (Previous year-Re. 0.80 per share)	43.80	43.80
	No. of Shares	5,474,500	5,474,500
	Tax on Proposed Dividend	8.12	8.12
	(b) Per Preference Share Rs. ....		-
	No. of Shares - Nil		-
7	Balance Carried forward	294.78	267.69
8	Particulars of proposed Right / Bonus / Shares / Convertible Debenture issue		-

Date on which the Dividend is payable- will be decided.
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Place : Mumbai  
Date : 30.05.2015

For Vipul Dyecham Limited




Vipul P. Shah  
Managing Director