

VIPUL DYE CHEM LIMITED

CIN : L24110MH1972PLC015857

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053 (India)

Audited Financial Results for the Quarter and Year ended 31/03/2014

PART I		(Rs. in Lacs, except share data)						
Particulars	Quarter Ended 31/03/2014	Quarter Ended 31/12/2013	Quarter Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013	Year Ended (31/03/2014)	Year Ended (31/03/2013)	
	Standalone Audited	Standalone Unaudited	Standalone Audited	Standalone Audited	Standalone Audited	Consolidated Audited	Consolidated Audited	
1 Income from operations								
(a) Net Sales/Income from Operations (Net of excise duty)	1,132.70	1,127.68	1,136.32	4,414.72	3,424.83	4,428.11	3,432.00	
(b) Other Operating Income	-	-	-	-	-	-	-	
Total Income from operations (net)	1,132.70	1,127.68	1,136.32	4,414.72	3,424.83	4,428.11	3,432.00	
2 Expenses								
(a) Cost of materials consumed	270.75	298.96	278.48	1,021.92	776.18	1,025.83	783.35	
(b) Purchase of stock in trade	706.87	584.26	671.09	2,348.07	1,879.96	2,348.20	1,872.25	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(149.72)	(5.95)	(64.43)	(110.84)	(88.67)	(110.84)	(96.49)	
(d) Employees benefit expenses	40.52	38.60	30.33	142.13	95.69	150.83	106.92	
(e) Depreciation and amortisation expenses	11.86	11.16	10.12	42.75	32.48	48.28	38.77	
(f) Other expenses	228.45	170.56	167.85	824.61	596.61	833.01	618.90	
Total expenses	1,108.73	1,097.58	1,093.44	4,268.64	3,292.25	4,295.31	3,323.70	
3 Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	23.97	30.10	42.89	146.08	132.59	132.80	108.30	
4 Other Income	1.84	1.36	0.82	6.67	4.88	7.34	6.15	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	25.81	31.46	43.71	152.75	137.46	140.14	114.45	
6 Finance Costs	12.89	11.18	9.55	56.33	48.00	57.06	49.35	
7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	12.92	20.28	34.16	96.42	89.47	83.08	65.10	
8 Exceptional items	-	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7+8)	12.92	20.28	34.16	96.42	89.47	83.08	65.10	
10 Tax expenses	7.30	7.25	11.18	32.05	26.58	26.99	19.97	
11 Profit / (Loss) from ordinary activities after Extraordinary items (Net of tax expenses Rs. -)	5.62	13.03	22.98	64.37	62.89	56.09	45.13	
12 Extraordinary items (Net of tax expenses Rs. -)	-	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11+12)	5.62	13.03	22.98	64.37	62.89	56.09	45.13	
14 Share of Profit / (Loss) of Associates*	-	-	-	-	-	-	-	
15 Minority Interest *	-	-	-	-	-	(7.80)	(7.80)	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	5.62	13.03	22.98	64.37	62.89	63.89	52.93	
17 Paid-up Equity Share Capital (Face Value of the shares shall be indicated)	547.45	547.45	547.45	547.45	547.45	547.45	547.45	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				718.97	702.89	700.11	688.67	
19.1 EPS (before extraordinary items) (Equity Share of Rs.10/- each) (not annualised)								
(a) Basic	0.10	0.24	0.42	1.18	1.15	1.09	0.97	
(b) Diluted	0.10	0.24	0.42	1.18	1.15	1.09	0.97	
19.2 EPS (After extraordinary items) (Equity share of Rs. 10/- each) (not to be annualised)								
(a) Basic	0.10	0.24	0.42	1.18	1.15	1.09	0.97	
(b) Diluted	0.10	0.24	0.42	1.18	1.15	1.09	0.97	

*Applicable in the case of consolidated




VIPUL DYECHEM LIMITED

Select Information for the quarter ended 31/03/2014

Particulars	Quarter Ended 31/03/2014	Quarter Ended 31/12/2013	Quarter Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding:					
- Number of shares	25,14,400	25,27,900	25,27,900	25,14,400	25,27,900
- Percentage of shareholdings	45.93%	46.18%	46.18%	45.93%	46.18%
2 Promoters and Promoters group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
- Number of shares	29,60,100	29,46,600	29,46,600	29,60,100	29,46,600
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	54.07%	53.82%	53.82%	54.07%	53.82%

Particulars	Quarter Ended 31/03/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

(Signature)



VIPUL DYECHEM LIMITED
Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at	As at	As at	As at
	31/03/2014	31/03/2013	31/03/2014	31/03/2013
	Audited	Audited	Audited	Audited
	Standalone	Standalone	Consolidated	Consolidated
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	547.45	547.45	547.45	547.45
(b) Reserve & Surplus	718.97	702.89	700.11	688.67
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholder's fund	1,266.42	1,250.34	1,247.56	1,236.12
2 Share application money pending allotment	-	-	-	-
3 Minority Interest*	-	-	(12.44)	(8.80)
3 Non-Current Liabilities				
(a) Long term borrowings	16.03	29.07	16.03	29.07
(b) Defferred tax liabilities (net)	15.82	9.52	1.28	0.05
(c) Other long term liabilities	2.42	3.55	2.42	3.55
(d) Long term provisions	2.74	2.74	2.74	2.74
Sub-total - Non Current liabilities	37.01	44.87	22.48	35.40
4 Current Liabilities				
(a) Short term borrowings	896.83	872.08	896.83	884.90
(b) Trade Payables	1,128.52	967.22	1,134.62	973.59
(c) Other current liabilities	79.00	82.27	84.92	82.67
(d) Short term provisions	76.38	75.61	76.38	75.61
Sub-total-Current liabilities	2,180.73	1,997.18	2,192.75	2,016.77
Sub-total - Current liabilities				
TOTAL - EQUITY AND LIABILITIES	3,484.16	3,292.39	3,450.35	3,279.49
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	453.09	396.58	488.68	437.70
(b) Goodwill on consolidation*	-	-	-	-
(b) Non current investments	30.43	30.43	27.88	27.88
(d) Deferred tax assets (net)	-	-	-	-
(c) Long term loans and advances	658.32	643.93	543.63	544.91
(d) Other non current assets	0.84	0.96	0.84	0.96
Sub-total - Non Current assets	1,142.68	1,071.89	1,061.03	1,011.45
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	632.07	482.04	650.67	494.79
(c) Trade receivables	987.45	1,164.28	1,009.54	1,177.60
(d) Cash and cash equivalents	196.25	138.55	197.69	154.07
(e) Short term loans and advances	525.71	435.62	531.42	441.58
(f) Other current assets	-	-	-	-
Sub-total - Current assets	2,341.48	2,220.50	2,389.32	2,268.04
TOTAL - ASSETS	3,484.16	3,292.39	3,450.35	3,279.49

*Applicable in the case of consolidated statement of assets and liabilities.

Notes:

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30.05.2014.
- 2 In accordance with Accounting Standard 17 "Segment Reporting", the Company has single business segment of Dyes & Intermediates and there are no other primary reportable segments.
- 3 The Board of Directors has recommended a dividend of Re. 0.80 per equity share of Rs. 10/- each subject to the approval of shareholders in ensuing Annual General Meeting.
- 4 The figures for last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
- 5 The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.

Place: Mumbai
Date : 30.05.2014



By order of the Board of Directors
Vipul Dyechem Ltd.

(Signature)
Vipul P. Shah
Managing Director

(Signature)